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**PRESS RELEASE**

**LCF Alliance acquires 10.5MW expanding its operational solar portfolio in Italy**

*Rome, December 23, 2024* – LCF Alliance (“**LCF**”) is pleased to announce the acquisition of the SSolar group, a 10.5MW solar PV portfolio from Vam Investments Group (“**VAM**”). The portfolio comprises 10 PV plants which were developed and built between Emilia-Romagna, Abruzzo and Tuscany between 2008 and 2011, benefitting from Italy’s Conto Energia subsidy scheme.

Stefano Marrone, Head of Investment of LCF, commented: “We are proud to see our PV portfolio grow in number of Assets, which fits seamlessly into LCF’s long-term vision to keep investing in the renewable energy sector. Happy to conclude such a remarkable transaction, we express our sincere appreciation for the collaboration with VAM, who is a professional, serious, competent and reliable counterparty. A special thanks to all advisors involved in the transaction, both on LCF and on VAM side.”

Armando Golia, Investment Director of VAM, commented: “We are proud of the work done over the past four years, which has laid the foundation for the right exploitation of these plants’ potential. We believe that LCF can be the best partner to carry forward this strategy and ensure the best portfolio management in the years to come.”

On this transaction, LCF was advised by Rödl & Partner for legal, financial and tax due diligence and transaction support, by Protos Energy for the technical due diligence and by Asigest Broker and Howden for insurance brokerage. VAM was advised by L&B Partners for financial aspects, DWF for legal and transaction, REA for the technical due diligence and Marsh for insurance brokerage.

**About LCF Alliance**

Founded in 2017, LCF is a renewable Independent Power Producer specializing with its 35 employees in the origination, transaction and asset management of brownfield photovoltaic assets in Italy. The company also engages in greenfield development.

LCF has acquired and managed more than 150 Assets for a total capacity of more than 140MW to date, gaining an in-depth knowledge of the PV market and increasing its expertise in asset valuation, performance improvement and asset management.

**About VAM Investment Group**

VAM is a private equity firm specializing in buyout operations and strategic aggregations, which has invested approximately 400 million euros over the past five years. VAM operates with a deal-by-deal private equity model, involving high-profile Italian and international family offices, as well as institutional investors. The VAM top management team actively participates in all investments. To date, VAM holds shares, among others, in Gruppo Florence, ConformGest, Slam, Sicurezza&Ambiente and Supermoney.

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